Algebra 1
Unit 10 Review Guide

Name:
Date: $\qquad$ Block: $\qquad$

Exponential Functions Unit Review



| 9. Determine the growth/decay factor and percent. | ( $1+r$ ) and ( $1-r$ ) represent the growth and decay factors <br> Percent is just the $r$ value | a. $y=3(1.25)^{x}$ <br> Determine if the function is growth or decay: <br> Factor: <br> Percent: | b. $y=2(.84)^{x}$ <br> Determine if the function is growth or decay: <br> Factor: <br> Percent: |
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| 10. Applications of exponential functions. | $\begin{aligned} y & =a(1+r)^{t} \\ y & =a(1-r)^{t} \\ A & =P\left(1+\frac{r}{n}\right)^{n t} \end{aligned}$ | a. Duke deposits $\$ 2000$ into a bank account that pays $5 \%$ interest compounded monthly. Find the balance in the account after 4 years. <br> Model: $\qquad$ <br> Solution: $\qquad$ | b. The value of the Barbie Dream House is $\$ 125,000$. This house is in a prime location and appreciates (increases in value) at a rate of 7\% per year. How much will the Barbie Dream House be worth in 5 years? <br> Model: $\qquad$ <br> Solution: $\qquad$ |
|  |  | c. A certain radioactive element decays at a rate of $21 \%$ per month. If the starting amount was 32 ounces, how much will be left after 1 year? <br> Model: $\qquad$ <br> Solution: $\qquad$ | d. Michael is offered two jobs - Job <br> A, which offers him a starting salary of $\$ 20,000$ a year with a $5 \%$ raise each year he works there and Job B, which offers him a starting salary of $\$ 25,000$, but only a $3 \%$ raise each year. Michael plans to work to work at the job for 7 years. Which job should he pick and why? |

